

TRANSACTION, DEPOSIT & INVESTMENT ACCOUNTS PRODUCT DISCLOSURE STATEMENT



**Bankstown City
Credit Union**



Issue date 8 December 2011



This Product Disclosure Statement (PDS) provides information to help you make an informed decision on whether to open a TRANSACTION, DEPOSIT & INVESTMENT ACCOUNTS with Bankstown City Credit Union Ltd.

Bankstown City Credit Union Limited

ABN 40 087 649 769

AFSL 238355

Date 8 December 2011

MoneyMAX® is a registered trademark of
Bankstown City Credit Union Limited

PRODUCT	MONEYMAX ACCESS	MONEYMAX ONLINE +	MONEYMAX eMISER	SUPER eSAVER	MONEYMAX T-SERIES	MONEYMAX OFFSET	MONEYMAX DEEMING	TD Call
<i>features</i>	On-call account with full range of transaction options	At call account offering competitive rates of return	At call account offering high rates of return	At call account offering high rates of return for self managed super funds	High interest fixed term investment account	Mortgage offset account	Pensioner deeming account	At call account, used exclusively in conjunction with term deposits
ATM/EFTPOS access - Visa (world-wide) - RED!card (Australia)	✓# ✓#						✓# ✓#	
Interest payable	Variable	Variable	Variable	Variable	Fixed		Variable	
Interest paid monthly	✓	✓	✓	✓	✓		✓	
Minimum monthly deposit requirement			✓∅					
Line of credit facility	✓							
Direct Credits	✓	✓	✓	✓		✓	✓	
Direct Debits	✓	✓	✓	✓		✓	✓	
BPAY available	✓	✓	✓	✓			✓	
Phone Banking	✓	✓	✓	✓		✓	✓	✓
Internet Banking	✓	✓	✓	✓		✓	✓	✓
Cheque book available	✓						✓	
Monthly Statements	✓	✓	✓	✓		✓	✓	✓
Over Counter Service	✓@	✓@	✓@	✓@			✓#	
Account access thru Australia Post network	✓						✓	
Account keeping fee free	✓	✓	✓	✓	✓	✓	✓	✓
6 to 36 month terms	N/A	N/A	N/A	N/A	✓	N/A	N/A	
Early redemption	N/A	N/A	N/A	N/A	✓^	N/A	N/A	N/A
Minimum Investment	\$1.00	\$1.00	\$1.00	\$1.00	\$5,000.00	N/A	\$1.00	N/A

- # daily cash withdrawal limits apply
- * subject to minimum account balance; other exemptions also apply
- ^ a penalty will apply to early redemption
- ∅ if minimum monthly deposit requirements are not met, the interest to be paid for that month will be 3 per cent less than would otherwise apply.
- @ cheque withdrawals and transfers only

FINANCIAL CLAIMS SCHEME

- Holder of these accounts may be entitled to payment under the Financial Claims Scheme; and
- access to the scheme is subject to a limit for each depositor; and
- information about the scheme can be obtained from the APRA website at <http://www.apra.gov.au> and the APRA hotline on 1300 13 10 60.

TERMS AND CONDITIONS

MoneyMAX Access, MoneyMAX Online + MoneyMAX eMiser, SUPER eSaver, MoneyMAX Offset, MoneyMAX Deeming, TD Call.

1. Reference to the 'Credit Union' is reference to Bankstown City Credit Union Ltd.
2. The Mutual Banking Code of Practice applies to the operation of this account.

3. *Deposits and Withdrawals*

4. Deposits, other than cash deposits, may require a clearance period of up to three (3) days for Australian cheques and up to sixty (60) days for overseas cheques prior to their availability for withdrawal. Deposits or credits dishonoured after the clearance period will be deducted from your account balance.
5. Withdrawals (debit transactions) may only be made against cleared funds, including, and up to the maximum approved limit of any overdraft or line of credit facility linked to the account. Debit transactions available on this account include Direct Debits and Internet or Phone Bank transfers. For MoneyMAX Access, Online+ eMiser, Super eSaver and Deeming accounts, BPAY payments, Periodical Payments, counter cheque withdrawals and transfers are also available. Additionally, for MoneyMAX Access and Deeming, cheque book, ATM and EFTPOS access are also available.
6. Transactions on your account will be in accordance with your signing authority.
7. Transactions may not be processed on the same day that they occur.

Interest and Charges

8. Where applicable, interest will be paid at the interest rates applicable to the account, including provided relevant conditions are met, as set out in our Interest Rate Schedule. Interest is calculated daily (by multiplying the daily closing balance of your account by the daily interest rate - the annual rate divided by 365). Interest is paid to the relevant account monthly or as otherwise agreed.
9. Account maintenance, transaction and other fees may be charged to your account. Refer to our Guide to Minimising Fees and Charges for details.
10. If interest is due on a day which is not a banking day, BCCU will pay or credit it on the next banking day.
11. Interest earned must be declared for income tax purposes. If you do not provide us with your tax file number, we will deduct tax from your interest earned at the highest personal income tax rate.
12. We may change interest rates, fees and terms and conditions at any time. We will notify you of changes to:
13. terms, conditions or fees – 30 days prior to any change – by mail or your monthly statement;
14. interest rates – no later than the day of any interest rate change, by mail, your monthly statement or via notice on the websites www.bccu.com.au or www.moneymax.com.au.

15. Joint Accounts

16. If there are two or more of you, you will be treated as holding the product jointly. This means that each product holder has the right to all of the balance of the term deposit, jointly with other holders.
17. If any of you die, the product will be treated as the product of the survivor or survivors jointly.
18. Unless any of you request otherwise, BCCU statements and notices (including notification of any variation to these terms and conditions) will be forwarded to the mailing address of the first of you named in the product. You will all be deemed to have received any BCCU statements and notices forwarded in accordance with these terms and conditions.

Moneymax T-Series (Fixed Term Deposits)

1. Reference to the 'Credit Union' is reference to Bankstown City Credit Union Ltd.
2. The Mutual Banking Code of Practice applies to the operation of this account.
3. A minimum term deposit size of \$5,000.00 applies.

Deposits and Withdrawals

4. Deposits, other than cash deposits, may require a clearance period of up to three (3) days for Australian cheques and up to sixty (60) days for overseas cheques prior to their availability for withdrawal. Deposits or credits dishonoured after the clearance period will be deducted from your account balance.
5. Transactions on your account will be in accordance with your signing authority.
6. Transactions may not be processed on the same day that they occur.

Interest and Charges

7. Interest will be paid at the agreed interest rate for the term of the investment. Interest is calculated daily (by multiplying the daily closing balance of your account by the daily interest rate - the annual rate divided by 365). Interest is paid to the relevant account monthly or as otherwise agreed.
8. Account maintenance, transaction and other fees may be charged to your account. Refer to our Guide to Minimising Fees and Charges for details.
9. If interest is due on a day which is not a banking day, BCCU will pay or credit it on the next banking day.
10. Interest earned must be declared for income tax purposes. If you do not provide us with your tax file number, we will deduct tax from your interest earned at the highest personal income tax rate.

11. We may change interest rates, fees and terms and conditions at any time. We will notify you of changes to:

- terms, conditions or fees – 30 days prior to any change – by mail or your monthly statement;
- interest rates – no later than the day of any interest rate change, by mail, your monthly statement or via notice on the websites www.bccu.com.au or www.moneymax.com.au.

Maturity and Early Redemption

12. If the term deposit is due on a day which is not a banking day, BCCU will pay or credit it on the next banking day.
13. You must give us instructions on what to do with your funds at maturity. If you don't we will re-invest the funds for the same or similar period and at the interest rate prevailing on that date for that term.
14. Withdrawals may only be made at the conclusion of the agreed term or when permitted by the Credit Union's Policies and relevant legislation. Early redemption will incur a penalty – see the Guide to Minimising Fees and Charges for details.

Joint Accounts

15. If there are two or more of you, you will be treated as holding the product jointly. This means that each product holder has the right to all of the balance of the term deposit, jointly with other holders.
16. If any of you die, the product will be treated as the product of the survivor or survivors jointly.
17. Unless any of you request otherwise, BCCU statements and notices (including notification of any variation to these terms and conditions) will be forwarded to the mailing address of the first of you named in the product. You will all be deemed to have received any BCCU statements and notices forwarded in accordance with these terms and conditions.

MEMBER CARE STATEMENT

Please read your PDS and its Terms and Conditions carefully. Always retain a copy of all PDS documents for future reference. Your Member Services Guide also contains general terms and conditions applicable to all Credit Union products and services, the Credit Union's Privacy Policy and how it deals with complaints.

OTHER USEFUL INFORMATION

See also the following guides:

The Constitution	The rules which bind the Credit Union and its members
Guide to Minimising Fees and Charges	Explains the Credit Union's fees and charges
Privacy Policy Statement	How the Credit Union protects the privacy of your information
Dispute Resolution	Who to approach if you have a dispute over any of the Credit Union's products or associated features

See 'How to Contact Us' to obtain this information.

HOW TO CONTACT US FOR MORE INFORMATION

Bankstown City Credit Union Limited

Head office	64 Kitchener Parade Bankstown NSW 2200
Postal address	PO Box 3216 Bankstown Square NSW 2200
Phone	(02) 9707 6000
Fax	(02) 9707 6060
Email	info@bccu.com.au info@moneymax.com.au
Website	www.bccu.com.au www.moneymax.com.au
Phone Banking	(02) 9707 6000
BSB number	802 - 155

Bankstown City Credit Union Limited
ABN: 40 087 649 769 AFSL: 238 355
64 Kitchener Parade, Bankstown NSW 2200
Phone: 02 9707 6000 Facsimile: 02 9707 6060
Email: info@moneymax.com.au
Web: www.moneymax.com.au & www.bccu.com.au



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